



Major investment to aid SmartCap's Global Expansion

Brisbane – May 18, 2017 – Australian based mining technology firm SmartCap, has secured significant investment from Jolimont Global Mining Systems (Jolimont Global), which will support the company's further market expansion in Australia and internationally.

SmartCap's ground-breaking product, Life, is the world's most effective fatigue monitoring solution that provides real-time feedback, helping drivers manage their own alertness, anywhere, anytime. The technology also allows supervisors access to data that enables them to make fact-based decisions that keep their workforce safe.

Today the company announced it had secured funding from Jolimont Global, a private equity group that invests in high growth mining equipment, technology and services companies.

SmartCap CEO, Dush Wimal, said the investment would principally be used to expand the company's reach internationally. "We are obviously thrilled with the investment from such a highly-regarded firm, which is a terrific vote of confidence in SmartCap." Mr Wimal said. "This partnership will help us expand more aggressively into the global mining and other markets, and offer the benefit of the Life product to many more customers."

Jolimont Global Chief Investment Officer, Charles Gillies, said that this investment would help drive innovation and productivity improvements in the mining and other industries. "We are very impressed with the SmartCap team and its ability to execute in complex and dynamic markets." Mr Gillies said. "Life is a world leading product in predictive fatigue management and will drive a step change in safety and productivity."

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About SmartCap Technologies

Founded in 2009, SmartCap Technologies is an innovative wearables company located in Brisbane, Australia. The technology behind Life by SmartCap was initially developed to overcome the limitations of fatigue monitoring technologies. Today, SmartCap is used by some of the world's largest companies and has expanded beyond mining.

For more, visit www.smartcaptech.com and follow us @smartcaponline and on LinkedIn. For all media inquiries please contact Ms. Kristy Hamilton: kristy.hamilton@smartcaptech.com

About Jolimont Global Mining Systems

Jolimont Global invests in high growth mining equipment, technology and services (METS) companies. The METS sector presents outstanding investment opportunities, magnified in an environment of volatile commodity prices and historically high operating costs. Mining companies rely increasingly on METS companies to provide incremental as well as step-change solutions to improve productivity and lower costs.

Jolimont Global has a highly experienced senior executive team with extensive commercial experience in mining, technology, private equity and finance. Jolimont Global is a joint venture between Jolimont Capital, a technology investor founded in 2003 and Resource Capital Funds.

www.jolimontgms.com